SPECIAL MEETING

MEETING NO. 3

September 11, 2013
10:00 A.M.
Kentucky Transportation Cabinet
Department of Highways – District 5
8310 Westport Road
Louisville, Kentucky

APPEARANCES

Michael W. Hancock
SECRETARY
KY TRANSPORTATION CABINET

Lori H. Flanery
VICE-CHAIR
KY PUBLIC TRANSPORTATION INFRASTRUCTURE AUTHORITY

Robert Tally
PROXY FOR COMMISSIONER OF
INDIANA DEPT. OF TRANSPORTATION

Kendra W. York
INDIANA FINANCE AUTHORITY
AGENDA

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   Mike Hancock, Secretary, KYTC ................. 4 - 6

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3. New Business
   a. Consideration of Resolution JB-2013-6
      (Resolution of Joint Board Approving
      Addendum #2 to Bi-State Development
      Agreement) ................................ 6 - 8

4. Old Business
   a. Consideration of Resolution JB-2013-7
      (Resolution of Joint Board Approving
      Amendment to Resolution JB-2013-2
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MOTION TO ADOPT RESOLUTION JB-2013-6
(RESOLUTION OF JOINT BOARD APPROVING
ADDENDUM #2 TO BI-STATE DEVELOPMENT
AGREEMENT) ......................PAGE 7, LINE 17

SECRETARY HANCOCK: So, with that, I would entertain a motion to accept Addendum #2 to the Bi-State Development Agreement as presented here.

MS. YORK: So moved.

SECRETARY HANCOCK: Do I have a second?

MS. FLANERY: Second.

SECRETARY HANCOCK: Any discussion on that?

Seeing none, all in favor of adopting that Addendum #2, please say aye. Any opposed?

Not seeing any, okay.

MOTION TO ADOPT RESOLUTION JB-2013-7
(RESOLUTION OF JOINT BOARD APPROVING
AN AMENDMENT TO RESOLUTION JB-2013-2
RELATING TO PROCUREMENT OF TOLL SYSTEM INTEGRATOR/OPERATOR AND RELATED MATTERS .........................PAGE 8, LINE 15

SECRETARY HANCOCK: So, if there aren’t any other discussions about that, I would entertain a motion to accept that resolution.

MS. YORK: So moved.

MS. FLANERY: And I’ll second that as well.

SECRETARY HANCOCK: All right. Any discussion on that amendment? Again, it’s pretty straightforward. So, hearing none, then, all those in favor of this resolution, say aye.

Any opposed? Hearing none, then, that resolution is also adopted.

MOTION TO ADJOURN ...............PAGE 9, LINE 13

SECRETARY HANCOCK: I will entertain a motion for adjournment.

MS. YORK: So moved.

MR. TALLY: Second.
SECRETARY HANCOCK: Let’s go ahead and convene this meeting, a Special Meeting of the Kentucky-Indiana Joint Board for the Louisville and Southern Indiana Ohio River Bridges Project.

Welcome, everyone. And as we meet this morning, our Joint Board, the first thing I’d like to do is call the meeting to order and to have a quick round of introductions, if we could, just so that you all will know who you are looking at this morning. So, Kendra, do you want to start?

MS. YORK: Sure. I’ll be happy to, Secretary. I’m Kendra York. I’m the Public Finance Director of the State of Indiana. I’m here representing the Indiana Finance Authority this morning.

MR. TALLY: My name is Robert Tally. I am the Executive Advisor to the Commissioner of the Indiana Department of Transportation, and I am here representing him as his proxy today.

MS. FLANERY: I’m Lori Flanery. I’m the Secretary of the Finance and Administration Cabinet for the Commonwealth of Kentucky, and I’m here as Vice-Chair of KPTIA.

SECRETARY HANCOCK: And I’m Mike Hancock. I’m the Secretary of Transportation, also the Chair of our Kentucky Public Transportation
Infrastructure Structure, but Lori and I are sharing that particular role this morning. So, happy to be here with all of you.

Just for the record, and I will pass this down to our recording secretary, Mr. Tally is here representing Commissioner Browning, and we have the appropriate documentation that says he’s officially recognized to do that. So, that’s all good.

Before we dive into the meeting this morning, I want to do something, and I hope you all will bear with me for a moment. Twelve years ago, there was a momentous event on this date. Terrorists attacked the United States of America; and as they did, a number of people died.

There were many heroes and many victims on that day, and I’d love to take, if you all would with me, just a moment of silence in remembrance of those folks. So, if we could do that before we start the meeting, I would really appreciate it.

(MOMENT OF SILENCE)

Thank you for that. Anytime September 11th rolls around, I just feel compelled to do that, and it’s very fitting that we do that and always in remembrance of those folks.

I will also have to say on a much
lighter note, September 11th for nineteen years before that event was and still is my daughter’s birthday. And, so, for all that occurred on that particular date, so much goes on and continues to go on in a positive direction for the United States of America, and I’m proud to be part of that.

So, folks, thank you all for bearing with us today on that.

First of all, and I don’t have the roster, do we have anyone who registered to offer a comment or two?

MR. WOLFE: I don’t think anyone did, but there’s the sign-in sheet.

SECRETARY HANCOCK: Okay. Good. We have the sign-in sheet. One of the things we always like to do is to give the opportunity for the public to speak at any of our meetings, just part of our normal process.

So, seeing none that wish to do that, let’s move to Item 3 on our agenda, New Business. We have the consideration of Resolution JB-2013-6, a Resolution of the Joint Board approving Addendum #2 to the Bi-State Development Agreement.

I’ve asked Megan McLain just to give us a very brief overview of the changes involved,
and there isn’t anything that I think is particularly earth-shaking, but, Megan, if you would do that, I would appreciate it.

MS. McLAIN: Sure. Changes to the Bi-State Development Agreement are necessary to reflect the changes to both states’ financial structures as they matured, and they’re also necessary to reflect our current understanding of how toll systems work.

For instance, we changed the definition of toll revenue to exclude pre-paid amounts in customer accounts. And, lastly, the changes are to reflect the addition of the Toll Rate Resolution to the process.

SECRETARY HANCOCK: So, pretty straightforward. We think the changes hopefully can be adopted without any significant problems.

So, with that, I would entertain a motion to accept Addendum #2 to the Bi-State Development Agreement as presented here.

MS. YORK: So moved.

SECRETARY HANCOCK: Do I have a second?

MS. FLANERY: Second.

SECRETARY HANCOCK: Any discussion on that? Seeing none, all in favor of adopting that
Addendum #2, please say aye. Any opposed? Not seeing any, okay. Thank you very much.

Now let’s move to an item of Old Business. This was a consideration of Resolution JB-2013-7, and that’s a Resolution of the Joint Board approving an Amendment to the Resolution JB-2013-2 relating to the procurement of Toll System Integrator/Operator and related matters.

Again, fairly straightforward, basically giving us the ability to move in a direction with toll integration/operation that will help us put this project and the tolling requirements for it in great shape for us to move forward through the rest of the process.

So, if there aren’t any other discussions about that, I would entertain a motion to accept that resolution.

MS. YORK: So moved.

MS. FLANERY: And I’ll second that as well.

SECRETARY HANCOCK: All right. Any discussion on that amendment? Again, it’s pretty straightforward. So, hearing none, then, all those in favor of this resolution, say aye. Any opposed? Hearing none, then, that resolution is also adopted.
And that basically concludes the business of our Joint Board. Lots of activity leading up to this, but, believe me, folks, these are very important things to get under our belt.

The Tolling Body, as it meets at 11:00 or a little bit after - I think one of our Tolling Body members is running just a little bit late. So, as soon as we convene that, we have another point of major action for us today. And, then, when that’s done, we will be in hopefully great shape to move things forward.

So, to everyone here, I appreciate you folks being here and working together with us.

I will entertain a motion for adjournment.

MS. YORK: So moved.

MR. TALLY: Second.

SECRETARY HANCOCK: Thank you all very much.
STATE OF KENTUCKY  
COUNTY OF FRANKLIN

I, Terri H. Pelosi, a notary public in and for the state and county aforesaid, do hereby certify that the foregoing pages are a true, correct and complete transcript of the proceeding taken down by me in the above-styled matter taken at the time and place set out in the caption hereof; that said proceedings were taken down by me in shorthand and afterwards transcribed by me; and that the appearances were as set out in the caption hereof.

Given under my hand as notary public aforesaid, this the 20th day of September, 2013.

______________________________  
Notary Public  
State of Kentucky at Large


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