

Ohio River Bridges Project Meeting on May 11, 2016 Page: 1
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MINUTES

JOINT BOARD MEETING #4
FOR
THE LOUISVILLE-SOUTHERN INDIANA
OHIO RIVER BRIDGES PROJECT

MAY 11, 2016

MINUTES

KENTUCKY-INDIANA TOLLING BODY
FOR THE LOUISVILLE-SOUTHERN INDIANA
OHIO RIVER BRIDGES PROJECT

MAY 11, 2016

2:30 p.m. EST

The meeting was hosted by Indiana and held at the Sheraton Riverside Hotel Ballroom, 600 West Riverside Drive, Jeffersonville, Indiana.

Members in attendance were:

Dan Huges, Public Finance Director, Indiana Finance Authority (IFA)

Greg Thomas, Secretary of Transportation, KYTC

William Landrum, Secretary of Financing, KPTIA

Dana Mayton; KPTIA board member and representative for citizens at large.

Kerry Stemler, appointed to the Indiana Finance Authority
Tony McClellan, Deputy Commissioner for Seymour District and Proxy for Commissioner Hendrickson of the Indiana DOT.

The meeting was called to order by Dan Huges, and the first order of business was to approve the minutes of the last meeting which was held on May 7, 2015. A motion was made by Kerry Stemler to approve the minutes of Meeting #3 and seconded by Greg Thomas. No discussion was held, and the minutes were approved unanimously.

Dan Huges then asked Mr. Clint Murphy, representing INDOT, to make a presentation on Resolution TB-2016-1 regarding toll rates.

Mr. Murphy stated that Resolution TB-2013-2 that was previously adopted in 2013 set forth preliminary toll rates, and that after completing the process and based on current information, staff predicts that these rates are still sufficient to generate the revenue necessary to meet various financial obligations by the states, and recommends that the resolution be approved.

Mr. Murphy stated that the table for rates has slightly different headings as the previous table was confusing because it made reference to medium trucks and heavy trucks. This was changed to Passenger Vehicles, Medium Vehicles, and Large Vehicles.

Mr. Murphy stated that these rates will increase starting July 1st, 2018 and every July 1st thereafter at the greater rate of inflation as measured by the Consumer Prices Index or 2.5%

Kerry Stemler moved to approve Resolution TB-2016-1, and the motion was seconded by Bill Landrum. The resolution passed unanimously.

Dan Huge then asked Megan McClain from Kentucky to make a presentation on Resolution TB-2016-2 regarding an amendment to the Toll Rate Resolution.

Ms. McClain stated that the states are required to have a Toll Policy Agreement that was sensitive to the needs of the Environmental Justice Population. The policy states the toll rates and other general policies that the states will share. Ms. McClain then explained the appendices to the Toll Policy Agreement, which include the toll rate resolution; the EJ Mitigation Plan meeting; the business rules which cover account managements, invoice processes, non-payment penalties, and the vehicle classification information; along with an outline of the administrative rules and the administrative regulations that Kentucky and Indiana respectively have passed.

Chairman Huge recognized the hard work done by both Kentucky and Indiana on having deep, honest discussions about the partnership and the best way to move forward with all of these things. Dana Mayton moved to approve Resolution TB-2016-2, and the motion was seconded by Greg Thomas. The resolution passed unanimously.

Kerry Stemler made a comment to all of the people that have worked very hard to get to where we are today and what we're looking at out here; that the idea was never just to build bridges, but to create an outcome to grow the economy in this part of the state of Kentucky and this part of the state of Indiana. Mr. Stemler thanked all for their hard work.

Greg Thomas also stated that he feels good about achieving the right balance between meeting our funding obligations, but yet keeping in mind our regional and area businesses.

There was no Old Business for discussion. William Landrum made a motion to adjourn the meeting, and Greg Stemler seconded the motion. The meeting was so adjourned.

CERTIFICATE OF REPORTER

STATE OF KENTUCKY AT LARGE:

I, ROSE MARY KITHCART, RPR, Notary Public for the State of Kentucky at Large, do hereby certify that the foregoing was reported by stenographic and mechanical means, which matter was held on the date, and at the time and place set out in the caption hereof and that the foregoing constitutes a true and accurate transcript of same.

I further certify that I am not related to any of the parties, nor am I an employee of or related to any of the attorneys representing the parties, and I have no financial interest in the outcome of this matter.

GIVEN under my hand and Notarial seal this _____ day of _____, 2016.

My Commission Expires: Notary Public
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AUGUST 27, 2017 .

Notary ID: 494347