

RESOLUTION JB-2025-06

RESOLUTION OF JOINT BOARD APPROVING AND RATIFYING RCM EXTENSION

WHEREAS, the State of Indiana and the Commonwealth of Kentucky have jointly undertaken a project to improve cross river mobility over the Ohio River between Louisville and Southern Indiana, authorized by the Federal Highway Administration in its revised Record of Decision dated June 12, 2012 (the “Project”); and

WHEREAS, the Indiana Finance Authority (“IFA”) and the Indiana Department of Transportation (“INDOT”) have been authorized to participate in the Project on behalf the State of Indiana, and the Kentucky Public Transportation Infrastructure Authority (“KPTIA”) and the Kentucky Transportation Cabinet (“KYTC”) have been authorized to participate in the Project on behalf of the Commonwealth of Kentucky; and

WHEREAS, IFA, INDOT, KPTIA and KYTC (collectively the “States’ Parties” and each individually a “State’s Party”) have (together with the Louisville and Southern Indiana Bridges Authority) entered into a Bi-State Development Agreement effective December 17, 2012 (the “Development Agreement”) as well as an Interlocal Cooperation Agreement for the Design, Procurement, Construction, Financing, Tolling, Operation and Maintenance for the Louisville-Southern Indiana Ohio River Bridges Project effective as of December 17, 2012 (the “Interlocal Agreement”); and

WHEREAS, the Development Agreement provides for certain ongoing activities to be performed by a Bi-State Management team, as described therein; and

WHEREAS, the Interlocal Agreement established this Joint Board, representing the States’ Parties and constituted as provided in the Interlocal Agreement, and authorized the Joint Board to adopt and amend bylaws and other rules of governance from time to time, which bylaws and rules of governance shall be consistent with the Development Agreement and the Interlocal Agreement; and

WHEREAS, the Joint Board, by Joint Board Resolutions JB 2013-2, JB 2014-6, and 2015-2, authorized KYTC to procure a Revenue Control Manager (RCM) for purposes of providing financial toll advisory services for the Joint Board; and

WHEREAS, the Joint Board, by Joint Board Resolution JB-2020-4, dated June 16, 2020, approved the selection of Strothman and Company as Revenue Control Manager (RCM) and ratified the execution of the RCM Contract between KYTC and Strothman; and

WHEREAS, the RCM Contract provided for two two-year extensions and those have been utilized with the contract set to expire on June 30, 2026; and

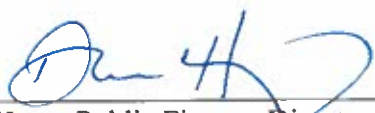
WHEREAS, KYTC now requests that the Joint Board authorize KYTC to procure revenue control manager services.

NOW, THEREFORE, be it resolved by the Joint Board that:

1. KYTC is authorized to procure revenue control manager services for the tolling of the Ohio River Bridges in Louisville, KY; and
2. The RCM Contract shall be jointly administered by the States' Parties pursuant to the Joint Board By-Laws hereto.

Dated this 31st day of July, 2025:

INDIANA FINANCE AUTHORITY

By: 
Dan Huge, Public Finance Director of
the State of Indiana

INDIANA DEPARTMENT OF
TRANSPORTATION

By: 
Lyndsay Quist, Commissioner

KENTUCKY PUBLIC
TRANSPORTATION
INFRASTRUCTURE AUTHORITY

By: 
Geri Grigsby, Vice Chair

KENTUCKY TRANSPORTATION
CABINET

By: 
Jim Gray, Secretary